

COSTS INVOLVED WHEN PURCHASING A HOUSE WITH A BOND

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HOME LOAN

A mortgage bond to be registered against the name of the Purchaser. Monthly premiums.



BOND REGISTRATION COSTS

Professional fee that the Bond Registration Attorney charge for the registration of the Bond.



TRANSFER DUTY

Payable to SARS. Purchase price below R1 000 000 is exempted from transfer duty.



DEPOSIT

Set out in OTP and payable to Transferring Attorney.



MOVING COSTS

Moving costs can be more expensive over month ends.



OCCUPATIONAL RENT

Payable if property is occupied before registration.



RATES AND TAXES

You are responsible for the municipal rates and taxes after registration.



TRANSFER COSTS

Professional fee that the Transfer Attorney charge to register a property.



HOMEOWNERS INSURANCE

It's important to have Home Owners Insurance, especially if there is a bond registered over the property.

COSTS INVOLVED WHEN PURCHASING A HOUSE - CASH TRANSACTION

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TRANSFER COSTS

Professional fee that the Transferring Attorney charge to register a property.



TRANSFER DUTY

Payable to SARS. Purchase price below R1 000 000 is exempted from transfer duty.



CASH TRANSACTION

Total purchase price payable to Transferring Attorney.



MOVING COSTS

Moving Costs can be more expensive over month ends.



OCCUPATIONAL RENT

Payable if property is occupied before registration.



RATES AND TAXES

You are responsible for the municipal rates and taxes after registration.



HOMEOWNERS INSURANCE

It's important to have Home Owners Insurance whilst occupying the property.